

MESSAGE FROM EXECUTIVE CHAIRMAN



S.S. Teo
Executive Chairman

Dear Friends,

I am pleased to present PIL's fourth Sustainability Report, detailing our progress since our last report. It has been a year of progression and positive developments, driven by our shared commitment to responsible and practicable sustainability practices.

COMMITMENT TO LOW-CARBON GROWTH AND INNOVATION

Sustainability remains central to our mission. In 2024, we introduced the first two LNG dual-fuel 14,000 TEU container vessels - Kota Eagle and Kota Emerald, which is part of our ongoing commitment to environmental responsibility. This is a testament to our fleet renewal journey and ongoing investment in a lower-carbon future.

We also received independent verification from DNV that our new vessels meet the EU Green Taxonomy rules. This highlights our commitment to deploy technology and innovation to run our business in a more sustainable way, meeting the changing expectations of our partners and stakeholders.

Our drive for sustainability is not limited to our ships. We have also adopted renewable energy sources where we can. In 2024, all electricity consumption in our headquarters and our offices in China, Chile, Ghana, Dubai, and India was matched with local renewable energy certificates. This helped us to reduce our GHG footprint in these countries.

EMPOWERING OUR PEOPLE

We also focused on helping our employees grow. In 2024, PIL Academy rolled out a wide selection of courses for staff development. These courses helped our staff improve their skills, learn about leadership, and gain technical knowledge so they are ready for the future. Workshops and leadership programs gave everyone the chance to build new skills and become better at their jobs.

To support our sustainability initiatives, we also launched mandatory climate training for all office employees in 2025. This training will help everyone understand how our work affects the environment and make choices that are in line with our sustainability efforts.

UPLIFTING OUR COMMUNITIES

In 2024, we continued to expand our positive impact through community projects in 13 countries. These projects focused on the supporting of humanitarian aid, providing basic necessities to communities in need, as well as environmental protection.

I am pleased to share about our partnership with Humanity Matters, a humanitarian non-profit organisation based in Singapore. Through this partnership, PIL will provide up to S\$1 million in resources and logistics over the next three years. This support will go towards supporting response to humanitarian crises in places like Gaza and Myanmar and supporting long-term community recovery.

A CONTINUAL EFFORT

These actions are not the end, but just part of our journey to create more positive change. We thank our partners and stakeholders for their support and trust. We encourage you to review this report on our activities in 2024 as we move together toward a more sustainable future.

Yours sincerely ,



S.S. Teo
Executive Chairman